

Serial No.



## TRANSFER OF SHARES FORM

	Number of shares being transferred.	Value per share (Kshs.)
Consideration (Kenya Shillings)		
Transferor/s (Seller)	Name _____	
	Member Number _____	
	Email Address _____	
	Phone Number _____	
Transferee/s (buyer)	Name _____	
	Member Number _____	
	Email Address _____	
	Phone Number _____	

The Transferor and Transferee have hereunto executed this instrument by their respective hands on this

Day of  20

### 1. Transferor/s (Seller)

Name  Signature  Date

Name  Signature  Date

Name  Signature  Date

### 2. Transferee (Buyer)

Name  Signature  Date

Name  Signature  Date

Name  Signature  Date

### 3. In the presence of a witness

Name  Signature  Date

Member Number

#### Disclaimer

*Stima DT Sacco is not responsible for the final share price. The Sale of Shares is only permissible to Stima DT Sacco Members*

## TRANSFER OF SHARES FORM

### TERMS AND CONDITIONS OF THE SHARES TRANSFER.

1. Shares can only be transferred to another member of the Society.
2. For Corporate & Group Membership categories, Minutes and Resolutions Authorizing the Sale and/or Purchase of Shares must be attached.
3. Active members may only transfer or sell their shares up to the set minimum share capital contribution, i.e., Shares worth Kshs. 25,000.00 for Individual & Group Membership Categories and Kshs. 50,000.00 for the Corporate Membership category.
4. Members with Dormant Accounts may transfer their shares once their accounts are activated.
5. Members who have withdrawn from membership may sell all their shares.
6. For deceased members, their next of kin may sell all their shares.
7. Members who have defaulted their loans may sell their shares, but the proceeds must go towards repaying their defaulted loans.
8. A share capital transfer commission of Kshs. 1000.00 is payable by the buyer.
9. The Society shall register the shares at par value regardless of the sales price agreed by the buyer and seller.
10. The Society reserves the right to accept or reject to register any shares transfer and shall not be bound to offer any explanation.
11. Any party to a Share Transfer Transaction who commits forgery or any fraudulent act or omission, shall be referred to the appropriate Legal entity for Prosecution.

### FOR OFFICIAL USE ONLY

No. of shares transferred:	<input type="text"/>	Amount	<input type="text"/>		
Share capital transfer commission Kshs	<input type="text"/>	Receipt no.	<input type="text"/>	Date	<input type="text"/>
Authorised by:	<input type="text"/>	S/No	<input type="text"/>	Date	<input type="text"/>
Effected by:	<input type="text"/>	S/No	<input type="text"/>	Date	<input type="text"/>